

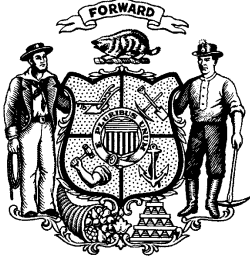
The Pool Page

October 2012

WISCONSIN DEPT OF ADMINISTRATION

Vol. 17, Iss. 10

A Monthly Newsletter for LGIP Participants



**The Annual Interest Rate
for
October 2012
0.19%**

LGIP Bank Holiday

The LGIP will be closed for business on:

November 12	Veterans Day
November 22	Thanksgiving

Participants please note:

The Annual Local Government Investment Pool Report, previously mailed, is now available to Pool participants at the DOA Pool website at:

<http://doa.wi.gov/index.asp?locid=170>

STATE INVESTMENT FUND (SIF)

Monthly Summary of Earnings		Annualized Rate based on
	\$ Amount	Ave Balance
Average Daily Balance of SIF	\$ 7,810,188,671	
Gross Earnings on SIF	1,447,702	0.22%
Less: Custodial Bank Charge	(14,288)	(0.00)%
Investment Board Expense	(110,381)	(0.02)%
Net Monthly Earnings on SIF	\$ 1,323,033	0.20%

Telephone Directory

LGIP Program..... (608) 266-1716
Toll Free Number 877-WIS-POOL
LGIP Administrator 877- 947-7665
Mike Collins..... (608) 266-3711
FAX Number..... (608) 223-6578
LGIP Fund Manager-Investment Bd.
Laurel Butler/Andrea Lenton(608) 266-2045
Internet Address
<http://lgip.wisconsin.gov>

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	\$2,325,908,985	
Gross Earnings on LGIP	394,100	0.20%
Less: DOA Accounting Charges	(5,232)	(0.00)%
Banking Costs	(194)	(0.00)%
DOA Financial Services	(7,563)	(0.01)%
Insurance	(0)	(0.00)%

Net Monthly Earnings on LGIP	\$ 381,111	0.19%
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STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS

As of October 31, 2012

	Amortized Cost \$(000)	% of Portfolio
Cash	0	0.00%
U.S. Governments:		
Bills	748,931	8.91%
Notes and bonds	0	0.00%
Agencies	2,908,119	34.61%
Open Repurchase Agreements	4,694,000	55.86%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	0	0.00%
Certificates of Deposit and		
Bankers Acceptance	51,543	0.62%
Commercial Paper and		
Corporate Notes	0	0.00%
Total	\$ 8,402,593	100.00%

SUMMARY OF INVESTMENT FUND PARTICIPANTS

	Par Amount \$(000)	% of Portfolio
Local Government Investment Pool	2,188,486	26.43%
State of Wisconsin and Agencies	3,705,043	44.74%
State of Wisconsin Investment Board	2,387,754	28.83%
	\$ 8,281,283	100.00%

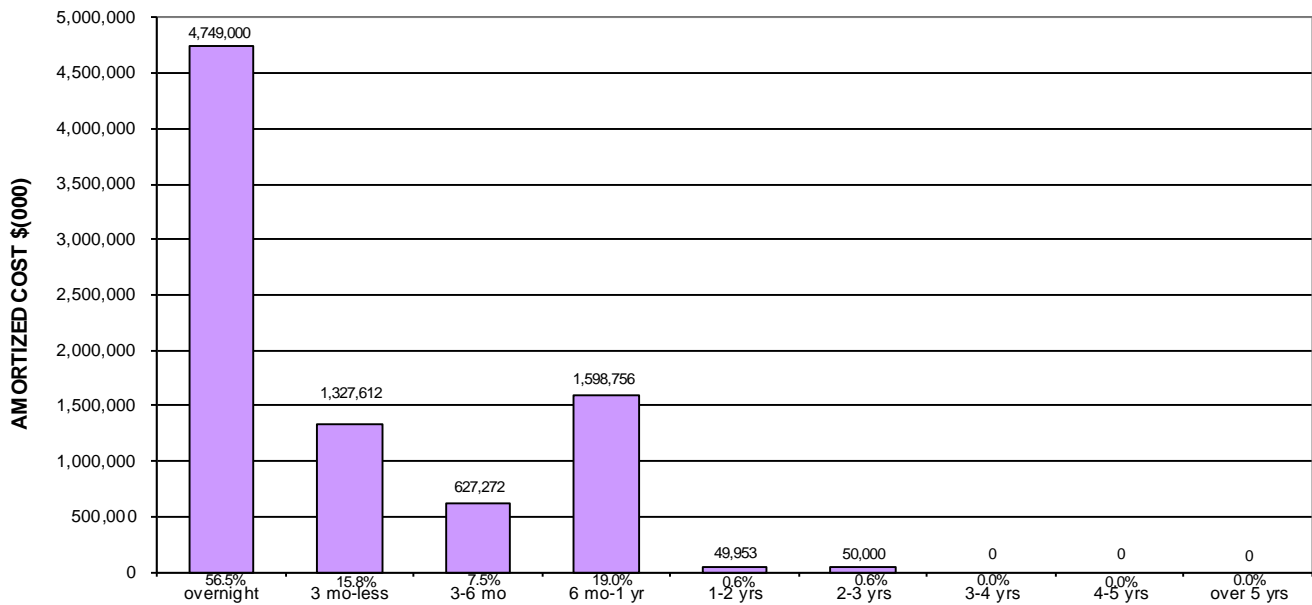
Note: The difference between the total of participant's unit shares (\$8,281,283) and the total of the investments (\$8,402,593) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

AVERAGE MATURITY

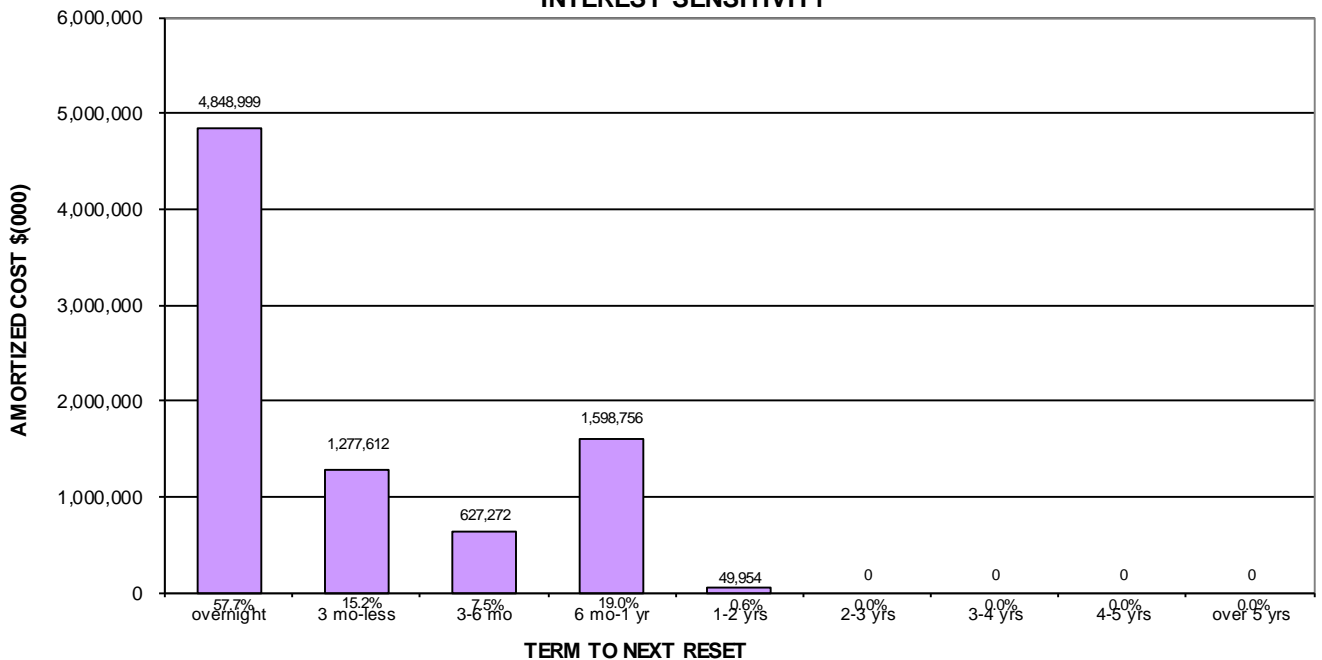
For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
10/31/2012	76	6/30/2012	75
9/30/2012	76	5/31/2012	70
8/31/2012	61	4/30/2012	75
7/31/2012	62	3/31/2012	93

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

MATURITY DISTRIBUTION



INTEREST SENSITIVITY



Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)*Monthly Summary of Earnings*

		LGIP	90 Day	Repurchase	iMoneyNet	iMoneyNet
		<u>Net Annual Rate</u>	<u>Treasury Bill</u>	<u>Agreements</u>	<u>Government MMFD</u>	<u>All Taxable MMFD</u>
<u>2009</u>	Oct	0.27	0.07	0.01	0.02	0.05
	Nov	0.22	0.05	0.01	0.02	0.04
	Dec	0.21	0.05	0.01	0.02	0.05
<u>2010</u>	Jan	0.20	0.06	0.01	0.01	0.03
	Feb	0.18	0.11	0.01	0.01	0.03
	Mar	0.21	0.15	0.01	0.01	0.02
	Apr	0.21	0.16	0.01	0.01	0.03
	May	0.22	0.16	0.01	0.01	0.03
	Jun	0.22	0.12	0.01	0.02	0.04
	Jul	0.22	0.16	0.01	0.04	0.06
	Aug	0.22	0.16	0.01	0.03	0.05
	Sep	0.23	0.15	0.01	0.02	0.04
	Oct	0.22	0.13	0.01	0.02	0.04
	Nov	0.22	0.14	0.01	0.01	0.03
	Dec	0.19	0.14	0.01	0.03	0.05
<u>2011</u>	Jan	0.19	0.15	0.01	0.01	0.03
	Feb	0.17	0.13	0.01	0.01	0.03
	Mar	0.17	0.10	0.01	0.01	0.03
	Apr	0.15	0.06	0.01	0.01	0.02
	May	0.13	0.04	0.01	0.01	0.02
	Jun	0.11	0.04	0.01	0.01	0.02
	Jul	0.11	0.04	0.01	0.01	0.02
	Aug	0.11	0.02	0.01	0.01	0.02
	Sep	0.11	0.01	0.01	0.01	0.02
	Oct	0.14	0.02	0.00	0.01	0.02
	Nov	0.14	0.01	0.00	0.01	0.02
	Dec	0.14	0.01	0.00	0.01	0.03
<u>2012</u>	Jan	0.13	0.03	0.00	0.01	0.02
	Feb	0.14	0.09	0.00	0.01	0.03
	Mar	0.15	0.08	0.01	0.01	0.03
	Apr	0.14	0.08	0.01	0.01	0.03
	May	0.15	0.09	0.01	0.01	0.03
	Jun	0.16	0.09	0.01	0.01	0.03
	Jul	0.15	0.10	0.01	0.01	0.03
	Aug	0.15	0.10	0.01	0.01	0.02
	Sep	0.17	0.11	0.01	0.01	0.03
	Oct	0.19	0.10	0.01 (e)	0.01 (e)	0.03 (e)

e=estimate